

May 28, 2026

NEWS RELEASE

Notice of Revision of Earnings Forecasts (Consolidated and Non-consolidated)

ITO EN, LTD. (hereinafter the “Company”) hereby announces that the full-year consolidated financial results forecast for the fiscal year ending April 30, 2026, released on January 27, 2026, has been revised.

1. Revisions to consolidated financial results forecasts for the fiscal year ending April 30, 2026.

(From May 1, 2025, through April 30, 2026)

(Unit: million yen)

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Earnings per share (yen) (Common Stock)
Previous forecasts (A)	495,000	20,000	21,000	1,000	5.46
Revised forecasts (B)	497,800	21,600	23,200	3,400	26.29
Difference (B-A)	2,800	1,600	2,200	2,400	
Change (%)	0.6	8.0	10.5	240.0	
(Reference) Previous year (ended April 30, 2025)	472,716	22,969	22,973	14,156	117.50

* Differences in earnings per share of Class-A Preferred Stock

Previous forecasts 17.48 yen

Revised forecasts 38.30 yen

(Reference) Previous year (ended April 30, 2025) 129.46 yen

2. Reasons for Revisions to consolidated financial results forecasts

In the beverage industry, while costs for various items—including raw materials—continue to rise, consumers remain strongly inclined toward frugality, creating a challenging business environment. Although our Group faced challenging conditions due to soaring prices of raw materials, particularly green tea, earnings improved as a result of Group-wide reductions in total costs—including advertising and promotional expenses—steady performance in overseas operations, particularly in North America and Southeast Asia (ASEAN), and the recognition of foreign exchange gains stemming from the yen’s depreciation, which exceeded expectations. As a result, we expect full-year consolidated results for the fiscal year ending April 2026 to be upper than our forecast announced on January 27, 2026; therefore, we are revising our full-year consolidated earnings forecast upward.

3. Revisions to nonconsolidated financial results forecasts for the fiscal year ending April 30, 2026.

(From May 1, 2025, through April 30, 2026)

(Unit: million yen)

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Earnings per share (yen) (Common Stock)
Previous forecasts (A)	343,000	11,100	14,000	400	0.25
Revised forecasts (B)	341,300	12,400	15,800	1,400	8.93
Difference (B-A)	(1,700)	1,400	1,800	1,000	
Change (%)	(0.5)	12.7	12.9	250.0	
(Reference) Previous year (ended April 30, 2025)	334,800	14,902	16,489	11,667	96.28

* Differences in earnings per share of Class-A Preferred Stock

Previous forecasts 12.27 yen

Revised forecasts 20.94 yen

(Reference) Previous year (ended April 30, 2025) 108.25 yen

4. Reasons for Revisions to consolidated financial results forecasts

As stated in "2. Reasons for Revisions to consolidated financial results forecasts".

(Note) The above earnings forecast has been prepared based on information available at this time, and actual results may differ due to various factors in the future.