

NEWS RELEASE**Notice Concerning Completion of Payment for Disposal of Treasury Shares
as Grant Restricted Stock to Employees**

ITO EN, LTD. (the "Company") hereby announces that it has completed the payment procedures today for the disposal of treasury stock in connection with the grant of restricted stock to employees of the Company and its subsidiaries, which was resolved at the meeting of the Board of Directors held on July 26, 2023, as follows. For details of this matter, please refer to the "Notice of Disposal of Treasury Shares to Grant Restricted Stock to Employees" announced July 26, 2023.

Summary of Disposal of Treasury Shares

(1)	Class and number of shares to be disposed	48,200 shares of Class-A Preferred Stock of the Company
(2)	Disposal value	1,799 yen per share
(3)	Total disposal value	86,711,800 yen
(4)	Allottees and the number thereof and the number of shares to be disposed of	Employees of the Company (194 persons) 45,400 shares Employees of wholly owned subsidiaries (12 persons) 2,800 shares
(5)	Disposal date	October 31, 2023