

NEWS RELEASE

**Notice Concerning Completion of Payment for Disposal of Treasury Shares
as Restricted Stock Compensation**

ITO EN, LTD. (the "Company") hereby announces that it has completed the payment procedures today for the disposal of treasury stock as restricted stock compensation to Executive Officers concurrently serving as Directors of the Company (excluding Directors not concurrently serve as Executive Officers, Directors who are Audit and Supervisory Committee Members, and Outside Directors) and Executive Officers not concurrently serve as Directors of the Company, which was resolved at the Board of Directors meeting on July 26, 2023, as follows. For more information on this matter, please refer to the "Notice of Disposal of Treasury Shares as Restricted Stock Compensation" announced July 26, 2023.

Summary of Disposal of Treasury Shares

(1)	Class and number of shares to be disposed	22,000 shares of common stock of the Company
(2)	Disposal value	4,075 yen per share
(3)	Total disposal value	89,650,000 yen
(4)	Allottees and the number thereof and the number of shares to be disposed of	Executive Officers concurrently serving as Directors of the Company (excluding Directors not concurrently serve as Executive Officers, Directors who are Audit and Supervisory Committee Members, and Outside Directors) (6 persons) 14,800 shares Executive Officers not concurrently serve as Directors of the Company (18 persons) 7,200 shares
(5)	Disposal date	August 25, 2023