

To Shareholders with Voting Rights:

Daisuke Honjo
President
ITO EN, LTD.
47-10 Honmachi 3-chome,
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NOTICE OF RESOLUTION OF THE 58TH ANNUAL GENERAL MEETING OF SHAREHOLDERS

We would like to express our appreciation for your continued support and patronage.
We would like to notify you that the matters below were reported and resolved at the 58th Annual General Meeting of Shareholders of the Company held today.

Matters to be reported:

1. The Business Report and Non-consolidated Financial Statements for the Company's 58th Fiscal Year (May 1, 2022–April 30, 2023)

The contents of the above were reported.

2. Consolidated Financial Statements for the Company's 58th Fiscal Year (May 1, 2022 – April 30, 2023) and results of audits of the Consolidated Financial Statements by the Financial Auditor and Audit & Supervisory Board

The contents of the above were reported.

Proposals to be resolved:

Proposal 1: Appropriation of Surplus
This proposal was approved and resolved as originally proposed.
The year-end dividend was decided to be ¥20 per share of the Company's common stock and ¥25 per share of the Company's Class-A Preferred Stock.

Proposal 2: Amendment to the Articles of Incorporation
This proposal was approved and resolved as originally proposed.
Necessary changes were made to the Articles of Incorporation of the Company, including the establishment of new provisions regarding the Audit and Supervisory Committee and Audit and Supervisory Committee Members and the deletion of provisions regarding the Audit and Supervisory Committee and Audit and Supervisory Committee Members.

Proposal 3: Election of 10 Directors (excluding Directors who are Audit and Supervisory Committee Members)
This proposal was approved and resolved as originally proposed.
As a result, Hachiro Honjo, Daisuke Honjo, Shusuke Honjo, Minoru Watanabe, Yoshihisa Nakano, Shigeru Kamiya, Yosuke Jay Oceanbright Honjo, Atsushi Hirata, Hideo Takano, Keiko Abe were re-elected and assumed the Company.

Proposal 4: Election of 4 Directors who are Audit and Supervisory Committee Members
This proposal was approved and resolved as originally proposed.
As a result, Kiyoshi Kondo, Yuichi Usui, Yutaka Tanaka, Hitoshi Yokokura were elected and assumed the Company.

Proposal 5: Setting the amount of remuneration for Directors (excluding Directors who are Audit and Supervisory Committee Members)
This proposal was approved and resolved as originally proposed.
The amount of remuneration for Directors (excluding Directors who are members of

the Audit and Supervisory Committee) shall be no more than 1.2 billion yen per year (including no more than 100 million yen per year for Outside Directors and excluding salaries for employees).

Proposal 6: Setting the amount of remuneration for Directors who are Audit and Supervisory Committee Members

This proposal was approved and resolved as originally proposed.

The amount of remuneration for Directors who are Audit and Supervisory Committee Members was determined to be no more than 72 million yen per year.

Proposal 7: Decision on the remuneration to give restricted stock to Executive Officers concurrently serving as Directors (excluding Directors not concurrently serving as Executive Officers, Directors who are Audit and Supervisory Committee Members, and Outside Directors)

This proposal was approved and resolved as originally proposed.

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