

## **NEWS RELEASE**

## Notice Regarding the Status and Completion of Share Repurchase

(Share Repurchase under the Articles of Incorporation pursuant to the provisions of Article 165,

Paragraph 2 of the Companies Act of Japan)

ITO EN, Ltd. (the "Company") hereby announces the status of share repurchase of Common Stock executed based on the provisions of Article 156 of the Companies Act of Japan (the "Companies Act") as applied pursuant to Article 165, Paragraph 3 of the Companies Act in connection with repurchase notification given on June 3, 2019, as follows.

The Company also announces the completion of share repurchase in accordance with the resolution at the meeting of the Board of Directors held on June 3, 2019.

Class of shares repurchased Common Stock
Total number of shares repurchased 380,000 shares

3. Total amount repurchased 1,993,413,000 JPY

4. Period of repurchase From June 6, 2019 to June 20, 2019(execution base)

5. Method of repurchase Purchase in the market through a trust bank

## (References)

Details of the resolution made at the meeting of the Board of Directors held on June 3, 2019

(1)Class of shares to be repurchased Common Stock

(2) Total number of shares to be repurchased 380,000 shares (upper limit)

(0.43% of total shares outstanding, excluding treasury

stock)

(3) Total amount for repurchase 2 billion JPY (upper limit)

(4) Period of repurchase From June 6, 2019 to June 28, 2019

(5) Method of repurchase Purchase in the market through a trust bank