

## **NEWS RELEASE**

## Notice Concerning the Status and Completion of the Repurchase of Shares

(Repurchase of Shares under Articles of Incorporation pursuant to Article 165,

Paragraph 2 of the Companies Act of Japan)

We hereby inform you the Status repurchase of shares conducted in February pursuant to Article 156 of the Companies Act of Japan (the "Companies Act") as applied pursuant to Article 165, Paragraph 3 of the Companies Act, concerning which repurchase notification was given on December 3, 2018 as follows.

We also inform you that the portion of the repurchase of shares pursuant to the resolution at a meeting of the board of directors held on December 3, 2018, has been completed.

1. Class of shares repurchased Class-A Preferred Stock of ITO EN

2. Total number of shares repurchased 73,500 shares

3. Total value of shares repurchased 177,511,100 JPY

4. Period of repurchase From February 1, 2019 to February 22, 2019(execution base)

5. Method of repurchase Purchase in the market through a trust bank

## (References)

1. Repurchase of shares resolved at a meeting of the board of directors held on December 3, 2018

(1) Class of shares to be repurchased Class-A Preferred Stock of ITO EN

(2)Total number of shares to be repurchased 400,000 shares(upper limit)

(1.2% of total issued shares outstanding, excluding

treasury stock)

(3)Total value of shares to be repurchased 1 billion JPY (upper limit)

(4)Period of repurchase From December 6, 2018 to February 22, 2019 (5)Method of repurchase Purchase in the market through a trust bank

2. Total number of shares repurchased pursuant to the above resolution of the board of directors(as of

February 22, 2019)

(1)Total number of shares repurchased: 203,600 shares (2)Total value of shares repurchased: 486,181,200 JPY