

## NEWS RELEASE

### **Notice Concerning the Status of the Repurchase of Shares**

(Repurchase of Shares under Articles of Incorporation pursuant to Article 165,  
Paragraph 2 of the Companies Act of Japan)

We hereby inform you the Status repurchase of shares conducted in February pursuant to Article 156 of the Companies Act of Japan (the “Companies Act”) as applied pursuant to Article 165, Paragraph 3 of the Companies Act, concerning which repurchase notification was given on January 26, 2018 as follows.

1. Class of shares repurchased	Class-A Preferred Stock of ITO EN
2. Total number of shares repurchased	176,700 shares
3. Total value of shares repurchased	398,757,500 JPY
4. Period of repurchase	From February 1, 2018 to February 28, 2018(execution base)
5. Method of repurchase	Purchase in the market through a trust bank

#### (References)

1. Repurchase of shares resolved at a meeting of the board of directors held on January 26, 2018
  - (1)Class of shares to be repurchased Class-A Preferred Stock of ITO EN
  - (2)Total number of shares to be repurchased 450,000 shares(upper limit)  
(1.33% of total issued shares outstanding, excluding treasury stock)
  - (3)Total value of shares to be repurchased 1 billion JPY (upper limit)
  - (4)Period of repurchase From February 1, 2018 to March 30, 2018
  - (5)Method of repurchase  
Market purchases on the Tokyo Stock Exchange
    1. Purchase in the market through a trust bank
    2. Purchases through the Tokyo Stock Exchange Trading Network Off-Auction Own Share Repurchase Trading System(ToSTNeT-3)

(Note) Depending on market conditions and other factors, a part or all of the transaction may not be performed
2. Total number of shares repurchased pursuant to the above resolution of the board of directors(as of February 28, 2018)
  - (1)Total number of shares repurchased: 176,700 shares
  - (2)Total value of shares repurchased: 398,757,500 JPY