

NEWS RELEASE

Notice Concerning the Status and Completion of the Repurchase of Shares

(Repurchase of Shares under Articles of Incorporation pursuant to Article 165,
Paragraph 2 of the Companies Act of Japan)

We hereby inform you the Status repurchase of shares conducted in March pursuant to Article 156 of the Companies Act of Japan (the “Companies Act”) as applied pursuant to Article 165, Paragraph 3 of the Companies Act, concerning which repurchase notification was given on January 26, 2017, as follows.

We also inform you that the portion of the repurchase of shares pursuant to the resolution at a meeting of the board of directors held on January 26, 2017, has been completed.

1. Class of shares repurchased	Class-A Preferred Stock of ITO EN
2. Total number of shares repurchased	249,500 shares
3. Total value of shares repurchased	516,059,400 JPY
4. Method of repurchased	Purchase in the market through a trust bank
5. Period of repurchase	From March 1, 2017 to March 31, 2017(execution base)

(References)

1. Repurchase of shares resolved at a meeting of the board of directors held on January 26, 2017
 - (1)Class of shares to be repurchased Class-A Preferred Stock of ITO EN
 - (2)Total number of shares to be repurchased 350,000 shares(upper limit)
(1.03% of total issued shares outstanding, excluding treasury stock)
 - (3)Total value of shares to be repurchased 700 million JPY (upper limit)
 - (4)Period of repurchase From February 13, 2017 to April 21, 2017
 - (5)Method of repurchase Purchase in the market through a trust bank
2. Total number of shares repurchased pursuant to the above resolution of the board of directors(as of March 31, 2017)
 - (1)Total number of shares repurchased: 341,500 shares
 - (2)Total value of shares repurchased: 700 million JPY