

To Shareholders with Voting Rights:

Daisuke Honjo
President
ITO EN, LTD.
47-10 Honmachi 3-chome,
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NOTICE OF RESOLUTION OF THE 57TH ANNUAL GENERAL MEETING OF SHAREHOLDERS

We would like to express our appreciation for your continued support and patronage.
We would like to notify you that the matters below were reported and resolved at the 57th Annual General Meeting of Shareholders of the Company held today.

Matters to be reported:

1. The Business Report and Non-consolidated Financial Statements for the Company's 57th Fiscal Year (May 1, 2021 – April 30, 2022)

The contents of the above were reported.

2. Consolidated Financial Statements for the Company's 57th Fiscal Year (May 1, 2021 – April 30, 2022) and results of audits of the Consolidated Financial Statements by the Accounting Auditor and Audit & Supervisory Board

The contents of the above were reported.

Proposals to be resolved:

Proposal 1: Appropriation of Surplus

This proposal was approved and resolved as originally proposed.
The year-end dividend was decided to be ¥20 per share of the Company's common stock and ¥25 per share of the Company's Class-A Preferred Stock.

Proposal 2: Amendment to the Articles of Incorporation

This proposal was approved and resolved as originally proposed.
The content of reference documents for the general meeting of shareholders, etc., in electronic format, the amendment of the total number of Directors and the amendment of the term of office for Directors provided were decided.

Proposal 3: Election of 13 Directors

This proposal was approved and resolved as originally proposed.
As a result, Hachiro Honjo, Daisuke Honjo, Shusuke Honjo, Minoru Watanabe, Yoshihisa Nakano, Shigeru Kamiya, Yosuke Jay Oceanbright Honjo, Atsushi Hirata, Morikazu Taguchi, Yuichi Usui, Yutaka Tanaka, Hideo Takano were re-elected and assumed the Company. Keiko Abe was newly elected and assumed the Company.

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