

June 2, 2014

NEWS RELEASE
Dividend Payout at Fiscal Year-end

ITO EN, LTD. (headquartered in Shibuya-ku, Tokyo) announced that a meeting of its board of directors on June 2, 2014, approved the following dividend payout at fiscal year-end for the fiscal year ended April 30, 2014.

1. Details of Dividend

(1) Common Stock

	Resolution Content	Previous Forecast announced on March 3, 2014	Results (April 30, 2013)
Record date	April 30, 2014	April 30, 2014	April 30, 2013
Dividend per share	20.00 yen	19.00 yen	19.00 yen
Total amount of dividends	1,772 million yen	1,683 million yen	1,682 million yen
Effective date	July 25, 2014	—	July 26, 2013
Resource of dividend	Retained earnings	—	Retained earnings

(2) Class-A Preferred Stock

	Resolution Content	Previous Forecast announced on March 3, 2014	Results (April 30, 2013)
Record date	April 30, 2014	April 30, 2014	April 30, 2013
Dividend per share	25.00 yen	24.00 yen	24.00 yen
Total amount of dividends	853 million yen	819 million yen	819 million yen
Effective date	July 25, 2014	—	July 26, 2013
Resource of dividend	Retained earnings	—	Retained earnings

2. Reasons

Returning profits to shareholders is one of ITO EN's principal management tenets. Our basic policy regarding earnings distribution is to assure dividends based on consolidated business results. Under this policy, the year-end dividend for the fiscal year ended April 30, 2014 will be 20 yen per share of common stock from 19 yen and 25 yen per share of Class-A preferred stock from 24 yen. As well, we plan to pay an annual dividend for the fiscal year ended April 30, 2014 will amount to 39 yen per share of common stock and 49 yen per share of Class-A preferred stock, an increase of dividend per share from the previous year.