

May 21, 2013

NEWS RELEASE

Notice of Candidate for Substitute Auditor Change

ITO EN, LTD. (headquartered in Shibuya-ku, Tokyo; hereinafter referred to as “our company”) announces that Masaru Yamamoto, a candidate for substitute auditor, effective following the adoption of the resolution at the Ordinary General Meeting of Shareholders in late July 2013, which was announced on April 25, 2013, passed away.

Our company will announce when any newly matters to be discussed at the Ordinary General Meeting of Shareholders have arisen.